

GENERAL ARABIA INSURANCE			
Establish In	:	1975	
Address	:	Prince Moh'd St./ Salalem Building	
Telephone	:	(4644335)(4644334)	
P.O.Box	:	(20031) Amman 11118	
E-Mail	:	gaic@index.com.jo	
Fax	:	(4659602)	
No. of Branches	:	Local: 5	Abroad: —

Auditors	:	Allied Accountants
Legal Counselor	:	Husam Mouasher

<b>Main Objectives of the Co.:</b> Practicing all types of insurance.	
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Board of Directors			
Dr. Rajai Muasher / Chairman Hani Farij / Vice Sae'd Muasher Wafa Dajani Nazir Sati Imad Muasher Nazieh Zehaimat Ramzi Muasher Ziad Kilani Rafiq Muasher Rajai Sukkar			
General Manager Rajai Sukkar			
Termination Date of the Board: 24-04-2005			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	370	12	0	382	445,822	24,462	0	470,284	22.291	1.223	0.000	23.514
Companies	16	1	0	17	889,032	630,000	0	1,519,032	44.452	31.500	0.000	75.952
Gov.Agencies	1	0	0	1	6,533	0	0	6,533	0.327	0.000	0.000	0.327
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	3	0	0	3	4,151	0	0	4,151	0.208	0.000	0.000	0.208
Total	390	13	0	403	1,345,538	654,462	0	2,000,000	67.277	32.723	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Madain Multi Investment	30.00
2	Arabia Insurance Co. / Beirut	31.50
3	Jordan Worested Mills Co.	5.57
4	Muasher for Investment and Trade Co.	5.80

No. of Employees			
	Male	Female	Total
Jordanians	33	16	49
Non-Jordanians	1	0	1

**121005 GENERAL ARABIA INSURANCE****Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	1.62	1.15
Value Traded(JD)	7,322	33,365
No. of Shares Traded	4,137	27,874
No. of Transaction	12	18
No. of Subscribed Shares	2,000,000	2,000,000
Market Capitalization(JD)	3,240,000.00	2,300,000.00
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	2,361,550	2,459,635
Post Dated Cheques	0	0
Account Receivables	1,613,032	2,254,837
Total Current Assets	3,998,867	4,750,462
Deposits & Securities Held to the Order of the General Manager of IRC	306,250	393,750
Trading Investments	0	0
Available for Sale Investments	1,636,277	1,552,925
Held to Maturity Investments,Net	60,000	60,000
Other Investments	0	0
Fixed Assets,Net	150,592	135,213
Real Estate and Lands	739,533	739,533
Total Fixed Assets	890,125	874,746
Other Assets	30,192	33,894
Total Assets	6,921,711	7,665,777

## **121005 GENERAL ARABIA INSURANCE**

### **Liabilities & Shareholders Equity**

<b>Liabilities(JD)</b>	<b>2000</b>	<b>2001</b>
Reserve for Outstanding Claims,Net	975,576	1,117,390
Total Current Liabilities	1,804,283	2,169,985
Mathematical Reserve	486,803	513,896
Unexpired Risks Reserve	1,251,052	1,560,633
Total Technical Reserves	1,737,855	2,074,529
Other Liabilities	0	0
Total Liabilities	3,542,138	4,244,514

### **Shareholders Equity(JD)**

Authorized Capital	2,000,000	2,000,000
Subscribed Capital	2,000,000	2,000,000
Paid in Capital	2,000,000	2,000,000
Compulsory Reserves	408,989	434,715
Voluntary Reserve	5,003	5,003
Other Reserves	0	0
Issuance Premium	800,000	800,000
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	140,000	160,000
Accumulated Change in Fair Value	0	0
Retained Earnings	25,581	21,545
Total Shareholders Equity	3,379,573	3,421,263
Total Liabilities & Shareholders Equity	6,921,711	7,665,777

**Income Statement(JD)****2000****2001**

Total Revenues / Marine	134,963	154,058
Net Profit (Loss) / Marine	65,672	20,409
Total Revenues / Fire	112,605	109,794
Net Profit (Loss) / Fire	58,685	17,982
Total Revenues / Motor	1,329,657	1,532,004
Net Profit (Loss) / Motor	-119,954	-112,606
Total Revenues / General Accidents & Others	59,420	76,792
Net Profit (Loss) / General Accidents & Others	15,923	-60,986
Total Revenues / Life	206,672	268,215
Net Profit (Loss) / Life	101,690	197,463
Total Revenues / Health	729,184	981,196
Net Profit (Loss) / Health	112,820	84,355
Total Revenues for Insurance Departments	2,572,501	3,122,059
Income from Insurance Departments	234,836	146,617
Unallocated General and Administrative Expenses	0	0
Other Revenues	166,259	134,794
Other Expense	208,304	24,154
Minority Interest	0	0
Net Income Before Tax	192,791	257,257
Income Tax (period)	10,127	59,421
Income Tax (Previous Year)	30,000	0
Jordan Universities Fees	1,928	2,573
Scientific Research Fees	1,928	2,573
Net Income	148,808	192,690

**Cash Flow (JD)**

Cash Balance(Beginning)	1,991,339	2,361,550
Net Cash Flow from (Used in) Operating Activities	487,659	249,479
Net Cash Flow from (Used in) Investing Activities	-117,448	-11,394
Net Cash Flow from (Used in) Financing Activities	0	-140,000
Cash Balance(Ending)	2,361,550	2,459,635

<b>Financial Ratios</b>	<b>2000</b>	<b>2001</b>
Turnover Ratio %	0.21	1.39
Earning Per Share (JD)	0.07	0.10
Dividends Per Share (JD)	0.07	0.08
Book Value Per Share (JD)	1.69	1.71
Price Earnings Ratio (Times)	21.77	11.94
Dividend Yield %	4.32	6.96
Dividend Per Share to Earning Per Share %	94.08	83.03
Price to Book Value (Times)	0.96	0.67

Gross Margin %	9.13	4.70
Margin Before Interest and Tax %	7.49	8.24
Profit Margin %	5.78	6.17
Return On Assets %	2.15	2.51
Return On Equity %	4.40	5.63
Life Revenues to Total Revenues %	8.03	8.59
Motor Revenues to Total Revenues %	51.69	49.07
Fire Revenues to Total Revenues %	4.38	3.52
Marine Revenues to Total Revenues %	5.25	4.93
Health Revenues to Total Revenues %	28.35	31.43
General Accident & Others Revenues to Total Revenues %	2.31	2.46
Net Realized Premiums to Shareholders Equity %	62.78	77.89
Net Technical Reserves to Net Realized Premiums %	81.91	77.85

Debt Ratio %	51.17	55.37
Equity Ratio %	48.83	44.63

Total Assets Turnover(Times)	0.37	0.41
Fixed Assets Turnover(Times)	2.89	3.57
Working Capital Turnover(Times)	1.17	1.21

Current Ratio (Times)	2.22	2.19
Working Capital (JD)	2,194,584	2,580,477